

PRESIDENT JOE BIDEN

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

ALABAMA

\$9.5 billion in private sector commitments and **\$7 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of May 2024



\$2.1B in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Alabama.



3.1% unemployment rate with **178.3K** new jobs created under the Biden Administration.



\$4B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$452.4M announced to provide clean water across Alabama and improve water infrastructure. This includes **\$133.5M** dedicated to replacing toxic lead pipes.



1.1 million seniors and other Medicare beneficiaries will save money on prescription drug costs.



236K applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ First Solar plans to invest \$1.1 billion to establish a photovoltaic (PV) solar module manufacturing facility in Lawrence County, which is expected to create over 700 new jobs.
- ★ Hyundai is investing \$300 million and hiring an expected 200 workers to begin producing its first North American electric vehicles out of its Montgomery plant.
- ★ The Department of Transportation awarded \$21.7 million to the City of Birmingham to redevelop approximately 2.5 miles of road with a complete streets approach, including a two-way cycle track, improved ADA access, sidewalks, and other universal design elements.
- ★ The City of Atmore was awarded \$19 million for the Pine Barren Watershed project to reduce the impact of flooding in the area.

Infrastructure

\$6.5 billion in Bipartisan Infrastructure Law funding has been announced to Alabama for **345 projects**, including:

- **\$4 billion** for transportation, including \$3.2 billion for roads and bridges, \$224.3 million for public transit, \$109.5 million for airports, \$100.4 million for ports and waterways.
- **\$1.7 billion** for high-speed internet since President Biden took office.
- **\$450.4 million** for clean water, including \$133.5 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$4.6 billion** in commitments to invest in clean energy industries, including:

- **\$1.7 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **187,000 homes**.
- **\$1.3 billion** for clean energy manufacturing.
- **\$1.5B** in battery and electric vehicle manufacturing.

\$413.5 million in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$101.7 million for clean transportation, including \$45.5 million for EV chargers, \$29.7 million for clean transit buses, and \$26.5 million for clean school buses.

Lowering Costs

- **\$145.6 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **1.1 million seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **386K individuals** in Alabama signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$2 billion** in student debt cancellation has been approved for **37.2K people** in Alabama under the Biden-Harris Administration.