

PRESIDENT JOE BIDEN

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

DELAWARE

\$105 million in private sector commitments and **\$1.6 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of May 2024



\$194.8M in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Delaware.



3.9% unemployment rate with **44.5K** new jobs created under the Biden Administration.



\$1.1B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$234.7M announced to provide clean water across Delaware and improve water infrastructure. This includes **\$85.7M** dedicated to replacing toxic lead pipes.



239K seniors and other Medicare beneficiaries will save money on prescription drug costs.



161.3K applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ DuPont plans to invest \$50 million to build a new semiconductor production facility in Glasgow.
- ★ Fujifilm is investing \$47 million to build two dispersion manufacturing plants in New Castle.
- ★ The Army Corps of Engineers invested nearly \$9 million in coastal storm risk management along the Delaware Coast, from Bethany Beach to South Bethany Beach.
- ★ The University of Delaware and 36 other schools were awarded \$7 million to expand their Industrial Assessment Center program, which is a cohort of colleges that provide free technical assessments to small- and medium-sized manufacturers to help them save energy.

Infrastructure

\$1.6 billion in Bipartisan Infrastructure Law funding has been announced to Delaware for **71 projects**, including:

- **\$1.1 billion** for transportation, including \$820.1 million for roads and bridges, \$112.9 million for public transit, \$9.5 million for airports, \$88.5 million for ports and waterways.
- **\$140 million** for high-speed internet since President Biden took office.
- **\$232.7 million** for clean water, including \$85.7 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$102.9 million** in commitments to invest in clean energy industries, including:

- **\$94.9 million** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **11,000 homes**.
- **\$8 million** for clean energy manufacturing.

\$108.6 million in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$19.7 million for clean transportation, including \$10.2 million for EV chargers, \$8.7 million for clean transit buses, and \$800 thousand for clean school buses.

CHIPS and Science

Under the Biden-Harris Administration, private companies have announced **\$50 million** in private commitments to invest in semiconductors and electronics.

Lowering Costs

- **\$65.9 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **239K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **45K individuals** in Delaware signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$391.7 million** in student debt cancellation has been approved for **7.7K people** in Delaware under the Biden-Harris Administration.