

PRESIDENT JOE BIDEN

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

GEORGIA

\$41.3 billion in private sector commitments and **\$11.1 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of May 2024



\$2.7B in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Georgia.



3.1% unemployment rate with **475.2K** new jobs created under the Biden Administration.



\$6.9B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$571.7M announced to provide clean water across Georgia and improve water infrastructure. This includes **\$155M** dedicated to replacing toxic lead pipes.



1.9 million seniors and other Medicare beneficiaries will save money on prescription drug costs.



932.7K applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ Qcells is investing \$2.5 billion to expand its solar panel and component manufacturing capacity in Dalton and build a new facility in Cartersville, creating an expected 2,500 jobs. It is the largest single solar investment in U.S. history.
- ★ Hyundai has broken ground on its \$5.5 billion electric vehicle and battery manufacturing facility in Bryan County, Georgia, which is expected to create 8,100 jobs.
- ★ Construction is underway at the Hartsfield-Jackson Atlanta International Airport—the busiest airport in the world—to upgrade and modernize the 40-year-old Concourse D. This project received \$44 million in funding through the Department of Transportation’s Airport Terminal Program. These updates will increase passenger capacity, improve accessibility, and improve energy efficiency.
- ★ The County of Athens-Clarke was awarded \$25 million to make street improvements along North Avenue, which connects low-income communities to Downtown Athens.

Infrastructure

\$10.4 billion in Bipartisan Infrastructure Law funding has been announced to Georgia for **493 projects**, including:

- **\$6.9 billion** for transportation, including \$5.1 billion for roads and bridges, \$749.2 million for public transit, \$429.9 million for airports, \$76.3 million for ports and waterways.
- **\$1.8 billion** for high-speed internet since President Biden took office.
- **\$569.8 million** for clean water, including \$155 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$37.7 billion** in commitments to invest in clean energy industries, including:

- **\$2.8 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **434,000 homes**.
- **\$10.3 billion** for clean energy manufacturing.
- **\$24.6B** in battery and electric vehicle manufacturing.

\$1.1 billion in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$244.4 million for clean transportation, including \$83.6 million for EV chargers, \$53.3 million for clean transit buses, and \$107.5 million for clean school buses.

CHIPS and Science

Under the Biden-Harris Administration, private companies have announced **\$600 million** in private commitments to invest in semiconductors and electronics.

Lowering Costs

- **\$219 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **1.9 million seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **1.3M individuals** in Georgia signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$6.5 billion** in student debt cancellation has been approved for **104.7K people** in Georgia under the Biden-Harris Administration.