

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

HAWAI'I

\$237.8 million in private sector commitments and **\$2.5 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of May 2024



\$417.8M in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Hawai'i.



3.1% unemployment rate with **80.7K** new jobs created under the Biden Administration.



\$1.6B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$256.1M announced to provide clean water across Hawai'i and improve water infrastructure. This includes **\$85.7M** dedicated to replacing toxic lead pipes.



303K seniors and other Medicare beneficiaries will save money on prescription drug costs.



61.7K applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ Clearway Energy Group recently completed the construction of two utility-scale solar projects in Mililani and Waiawa, investing over \$285 million. The two projects were estimated to have created over 460 local union jobs during construction.
- ★ The Hawaiian Electric Company is investing a total of \$190 million, which includes a \$95 million grant from the Department of Energy that is funded by President Biden's Bipartisan Infrastructure Law, to limit damage to the electric grid from extreme weather events such as wildfires or hurricanes.
- ★ The Hawai'i Department of Transportation, on behalf of Hawai'i, Kauai, and Maui counties, is receiving \$23 million to buy a mix of zero-emission buses, battery electric buses, and fuel cell electric buses.
- ★ The Daniel K. Inouye International Airport received a \$10 million grant from the Federal Aviation Administration to reconstruct the 40-year-old terminal roadway.

Infrastructure

\$2.3 billion in Bipartisan Infrastructure Law funding has been announced to Hawai 'i for **125 projects**, including:

- **\$1.6 billion** for transportation, including \$1 billion for roads and bridges, \$235.2 million for public transit, \$190.7 million for airports, \$15.4 million for ports and waterways.
- **\$245.5 million** for high-speed internet since President Biden took office.
- **\$254.1 million** for clean water, including \$85.7 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$237.8 million** in commitments to invest in clean energy industries, including:

- **\$142.8 million** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **8,000 homes**.
- **\$95 million** for clean energy manufacturing.

\$267.8 million in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$85.2 million for clean transportation, including \$17.1 million for EV chargers, \$63.2 million for clean transit buses, and \$5 million for clean school buses.

Lowering Costs

- **\$68.4 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **303K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **22K individuals** in Hawai 'i signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$347.8 million** in student debt cancellation has been approved for **6.1K people** in Hawai 'i under the Biden-Harris Administration.