

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

MAINE

\$448 million in private sector commitments and **\$2.5 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of May 2024



\$522.5M in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Maine.



3.1% unemployment rate with **44.1K** new jobs created under the Biden Administration.



\$1.4B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$265.3M announced to provide clean water across Maine and improve water infrastructure. This includes **\$85.8M** dedicated to replacing toxic lead pipes.



373K seniors and other Medicare beneficiaries will save money on prescription drug costs.



44K applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ Sappi North America plans to invest \$418 million in a sustainable packaging mill in Skowhegan, creating hundreds of good-paying jobs in the region.
- ★ New Balance is investing \$65 million to expand its Skowhegan, Maine factory, creating 200 jobs.
- ★ The Maine Department of Transportation will receive \$77 million to construct a highway that will connect US Route 1 to the current bypass section, ultimately decreasing traffic flow and improving safety.
- ★ The City of Sanford will receive \$25 million to complete improvements to the streets of Downtown to provide more affordable transportation options for the community.

Infrastructure

\$2.3 billion in Bipartisan Infrastructure Law funding has been announced to Maine for **275 projects**, including:

- **\$1.4 billion** for transportation, including \$1 billion for roads and bridges, \$142.4 million for public transit, \$77.3 million for airports, \$34.7 million for ports and waterways.
- **\$365.8 million** for high-speed internet since President Biden took office.
- **\$265.3 million** for clean water, including \$85.8 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$691.9 million** in commitments to invest in clean energy industries, including:

- **\$661.9 million** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **66,000 homes**.
- **\$30 million** for clean energy manufacturing.

\$241.6 million in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$41.5 million for clean transportation, including \$26.1 million for EV chargers, \$2 million for clean transit buses, and \$13.3 million for clean school buses.

Lowering Costs

- **\$71.7 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **373K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **63K individuals** in Maine signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$615.1 million** in student debt cancellation has been approved for **12.8K people** in Maine under the Biden-Harris Administration.