

**PRESIDENT JOE BIDEN**

# INVESTING IN AMERICA

President Biden's Investing in America  
Agenda is Delivering in

## MISSISSIPPI

**\$6.7 billion** in private sector commitments and **\$5.4 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

*As of May 2024*



**\$1.7B** in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Mississippi.



**2.8%** unemployment rate with **64K** new jobs created under the Biden Administration.



**\$2.6B** announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



**\$284.7M** announced to provide clean water across Mississippi and improve water infrastructure. This includes **\$87.8M** dedicated to replacing toxic lead pipes.



**634K seniors and other Medicare beneficiaries** will save money on prescription drug costs.



**184.6K applications** to start new businesses under the Biden Administration.

## Project Spotlights

- ★ Nissan is investing \$500 million to transform its Canton assembly plant to build all-new electric vehicle models. The investment will support retraining and upskilling nearly 2,000 local workers.
- ★ Enviva is investing \$250 million to build a new, sustainable wood bioenergy facility in Stone County.
- ★ Amtrak was awarded over \$178 million for various track and signal-related improvements, upgrades to grade crossings, and station improvements along a key rail corridor in the Gulf Coast region.
- ★ The U.S. Department of Transportation awarded \$60 million to the Mississippi Department of Transportation to widen I-10 in Harrison and Hancock. The project will improve efficiency along a major freight corridor of regional significance.

## Infrastructure

**\$5.1 billion** in Bipartisan Infrastructure Law funding has been announced to Mississippi for **400 projects**, including:

- **\$2.6 billion** for transportation, including \$2.1 billion for roads and bridges, \$121.6 million for public transit, \$94.3 million for airports, \$58.2 million for ports and waterways.
- **\$1.4 billion** for high-speed internet since President Biden took office.
- **\$281 million** for clean water, including \$87.8 million to replace toxic lead pipes.

## Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$3.7 billion** in commitments to invest in clean energy industries, including:

- **\$1.3 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **219,000 homes**.
- **\$2.4B** in battery and electric vehicle manufacturing.

**\$343.3 million** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

**\$93.8 million** for clean transportation, including \$29 million for EV chargers, \$16.9 million for clean transit buses, and \$47.8 million for clean school buses.

## Lowering Costs

- **\$104.8 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **634K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **286K individuals** in Mississippi signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$1.5 billion** in student debt cancellation has been approved for **27K people** in Mississippi under the Biden-Harris Administration.