

PRESIDENT JOE BIDEN

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

MONTANA

\$90 million in private sector commitments and **\$5.7 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of May 2024



\$1B in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Montana.



3.1% unemployment rate with **46.7K** new jobs created under the Biden Administration.



\$2.4B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$1.8B announced to provide clean water across Montana and improve water infrastructure. This includes **\$85.7M** dedicated to replacing toxic lead pipes.



258K seniors and other Medicare beneficiaries will save money on prescription drug costs.



70.8K applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ Portland General Electric announced a \$415 million investment in wind energy projects across Custer, Garfield, and Rosebud counties.
- ★ VACOM announced plans to establish its US headquarters in Montana, bringing a \$90 million investment and up to 500 good-paying jobs to the state by 2029.
- ★ Nemont Telephone Cooperative was awarded \$35 million to deploy a fiber-to-the-home network across four counties in Montana. This project will serve Fort Peck Reservation and socially vulnerable communities in Roosevelt and Sheridan counties.
- ★ The Department of Energy awarded \$1 billion to the Pacific Northwest Hydrogen Hub, covering Washington, Oregon, and Montana. This hub will remove approximately 1.7 million metric tons per year of CO2 emissions—equivalent to removing the emissions from roughly 346,000 gasoline-powered cars annually—through a transition to clean hydrogen.

Infrastructure

\$5.5 billion in Bipartisan Infrastructure Law funding has been announced to Montana for **524 projects**, including:

- **\$2.4 billion** for transportation, including \$2 billion for roads and bridges, \$141.2 million for public transit, \$123.9 million for airports, \$1.5 million for ports and waterways.
- **\$824.4 million** for high-speed internet since President Biden took office.
- **\$355.4 million** for clean water, including \$85.7 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$1.6 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **300,000 homes**.

\$191.1 million in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$82.5 million for clean transportation, including \$24.6 million for EV chargers, \$53.9 million for clean transit buses, and \$4 million for clean school buses.

CHIPS and Science

Under the Biden-Harris Administration, private companies have announced **\$90 million** in private commitments to invest in semiconductors and electronics.

Lowering Costs

- **\$71.2 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **258K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **66K individuals** in Montana signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$465.9 million** in student debt cancellation has been approved for **9.3K people** in Montana under the Biden-Harris Administration.