

PRESIDENT JOE BIDEN

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

NEW HAMPSHIRE

\$320 million in private sector commitments and **\$1.8 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of May 2024



\$357M in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in New Hampshire.



2.6% unemployment rate with **54.5K** new jobs created under the Biden Administration.



\$960.1M announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$345.3M announced to provide clean water across New Hampshire and improve water infrastructure. This includes **\$87.4M** dedicated to replacing toxic lead pipes.



338K seniors and other Medicare beneficiaries will save money on prescription drug costs.



48.1K applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ BAE Systems Electronic Systems has signed a non-binding preliminary memorandum of terms with the Department of Commerce to provide approximately \$35 million in federal incentives under President Biden's CHIPS and Science Act to support the modernization of the company's Microelectronics Center, a mature-node production facility in Nashua, New Hampshire.
- ★ Lonza Biologics, New Hampshire's largest pharmaceutical manufacturer, plans to invest \$220 million into a state-of-the-art manufacturing facility in Portsmouth.
- ★ The City of Berlin was awarded \$19.5 million to install a snow-melt system and rehabilitate the area's roads, sidewalks, and municipal parking. The project will reduce maintenance costs while increasing the accessibility of Downtown Berlin during the winter.
- ★ Manchester-Boston Regional Airport was awarded \$4.1 million to upgrade the infrastructure at its existing Lincoln Terminal. These updates will streamline the flow of passengers and baggage at the airport while allowing for more flexible and competitive commercial air opportunities.

Infrastructure

\$1.7 billion in Bipartisan Infrastructure Law funding has been announced to New Hampshire for **135 projects**, including:

- **\$960.1 million** for transportation, including \$787 million for roads and bridges, \$70.8 million for public transit, \$40.7 million for airports, \$1.8 million for ports and waterways.
- **\$235 million** for high-speed internet since President Biden took office.
- **\$345.3 million** for clean water, including \$87.4 million to replace toxic lead pipes.

Clean Energy and Climate

\$154.4 million in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$13.4 million for clean transportation, including \$10.6 million for EV chargers, and \$2.8 million for clean school buses.

Lowering Costs

- **\$69.7 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **338K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **65K individuals** in New Hampshire signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$495.9 million** in student debt cancellation has been approved for **9.8K people** in New Hampshire under the Biden-Harris Administration.