

**PRESIDENT JOE BIDEN**

# INVESTING IN AMERICA

President Biden's Investing in America  
Agenda is Delivering in

## NORTH DAKOTA

**\$1.7 billion** in private sector commitments and **\$3.6 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

*As of May 2024*



**\$285.7M** in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in North Dakota.



**2%** unemployment rate with **29.8K** new jobs created under the Biden Administration.



**\$1.5B** announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



**\$420.4M** announced to provide clean water across North Dakota and improve water infrastructure. This includes **\$92.1M** dedicated to replacing toxic lead pipes.



**145K seniors and other Medicare beneficiaries** will save money on prescription drug costs.



**27.3K applications** to start new businesses under the Biden Administration.

## Project Spotlights

- ★ Talon Nickel is constructing a battery minerals processing facility in Mercer County, with a planned investment of \$318 million, supporting a more resilient domestic clean energy supply chain.
- ★ Otter Tail Power and Bismarck-based Montana-Dakota Utilities are investing \$439 million on an electrical transmission line from Jamestown to Ellendale to make the regional power grid more reliable.
- ★ The U.S. Army Corps of Engineers awarded \$437 million to the Fargo-Moorhead Area Diversion project protect the cities of Fargo, ND, and Moorhead, MN, from increasing flood risk along the Red River of the North.
- ★ The Department of Energy awarded up to \$925 million to the Heartland Hydrogen Hub in North Dakota, South Dakota, and Minnesota. This Hub will help decarbonize the agricultural sector's production of fertilizer and decrease the regional cost of clean hydrogen.

## Infrastructure

**\$3.3 billion** in Bipartisan Infrastructure Law funding has been announced to North Dakota for **408 projects**, including:

- **\$1.5 billion** for transportation, including \$1.2 billion for roads and bridges, \$65.3 million for public transit, \$68.7 million for airports, \$20.5 million for ports and waterways.
- **\$174.6 million** for high-speed internet since President Biden took office.
- **\$335.9 million** for clean water, including \$92.1 million to replace toxic lead pipes.

## Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$1.3 billion** in commitments to invest in clean energy industries, including:

- **\$497.9 million** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **119,000 homes**.
- **\$439 million** for clean energy manufacturing.
- **\$318M** in battery and electric vehicle manufacturing.

**\$850.3 million** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

**\$17.3 million** for clean transportation, including \$14.9 million for EV chargers, and \$2.4 million for clean school buses.

## Lowering Costs

- **\$74.5 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **145K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **39K individuals** in North Dakota signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$241 million** in student debt cancellation has been approved for **5K people** in North Dakota under the Biden-Harris Administration.