

PRESIDENT JOE BIDEN

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

OKLAHOMA

\$4.4 billion in private sector commitments and **\$6.5 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of May 2024



\$2B in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Oklahoma.



3.5% unemployment rate with **150.5K** new jobs created under the Biden Administration.



\$3.6B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$443.2M announced to provide clean water across Oklahoma and improve water infrastructure. This includes **\$97.5M** dedicated to replacing toxic lead pipes.



794K seniors and other Medicare beneficiaries will save money on prescription drug costs.



184.3K applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ Canoo, an electric vehicle manufacturer, announced that it will expand its Oklahoma presence to include new R&D, software development, customer support, and financing centers. The investments are expected to bring at least 500 additional high-paying jobs.
- ★ Enel is investing over \$1 billion to build a solar cell and panel factory in Oklahoma, onshoring the solar supply and creating nearly 2,000 jobs.
- ★ The Department of Transportation is awarding \$85 million to upgrade the I-44 & US-75 interchange and make pedestrian and bicycle infrastructure improvements. This project will reduce congestion, improving travel times, and save up to 1,200 hours of vehicle delays every day.
- ★ The Department of Transportation awarded \$25 million to the Choctaw Nation of Oklahoma to construct roadways and shared use paths that connect to new residential developments.

Infrastructure

\$6.2 billion in Bipartisan Infrastructure Law funding has been announced to Oklahoma for **613 projects**, including:

- **\$3.6 billion** for transportation, including \$2.9 billion for roads and bridges, \$204.6 million for public transit, \$111.4 million for airports, \$109.4 million for ports and waterways.
- **\$1.7 billion** for high-speed internet since President Biden took office.
- **\$434 million** for clean water, including \$97.5 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$4.4 billion** in commitments to invest in clean energy industries, including:

- **\$1.9 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **316,000 homes**.
- **\$1.1 billion** for clean energy manufacturing.
- **\$1.4B** in battery and electric vehicle manufacturing.

\$359.8 million in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$107.2 million for clean transportation, including \$38.1 million for EV chargers, \$30.9 million for clean transit buses, and \$38.3 million for clean school buses.

Lowering Costs

- **\$129.2 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **794K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **277K individuals** in Oklahoma signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$1.3 billion** in student debt cancellation has been approved for **28.8K people** in Oklahoma under the Biden-Harris Administration.