

PRESIDENT JOE BIDEN

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

SOUTH DAKOTA

\$1.5 billion in private sector commitments and **\$2.8 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of May 2024



\$384.5M in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in South Dakota.



2% unemployment rate with **33.6K** new jobs created under the Biden Administration.



\$1.6B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$477.4M announced to provide clean water across South Dakota and improve water infrastructure. This includes **\$85.7M** dedicated to replacing toxic lead pipes.



195K seniors and other Medicare beneficiaries will save money on prescription drug costs.



34.9K applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ Gevo recently broke ground on a \$1 billion project to build a new biofuels facility in Lake Preston, the largest such investment in South Dakota history. The project is expected create 1,000 construction jobs and 90 long-term, high-paying jobs.
- ★ AEsir Technologies is investing \$250 million to build a nickel-zinc battery manufacturing facility in South Dakota, creating 400 new jobs and strengthening the U.S. electric vehicle supply chain.
- ★ The U.S. Army Corps of Engineers awarded \$5 million toward repairs for flood damages, replacement of relief well collectors, seepage drains, and unwatering sump piping and valves at Big Bend Dam in Lake Sharpe, South Dakota.
- ★ The South Dakota Department of Transportation received \$10 million to fund roadway reconstruction on the Pine Ridge Indian Reservation in Oglala, providing good-paying jobs and workforce development training for the Pine Ridge tribal community.

Infrastructure

\$2.6 billion in Bipartisan Infrastructure Law funding has been announced to South Dakota for **366 projects**, including:

- **\$1.6 billion** for transportation, including \$1.4 billion for roads and bridges, \$66.1 million for public transit, \$63.1 million for airports, \$10.3 million for ports and waterways.
- **\$318.3 million** for high-speed internet since President Biden took office.
- **\$394.3 million** for clean water, including \$85.7 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$1.5 billion** in commitments to invest in clean energy industries, including:

- **\$289.4 million** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **59,000 homes**.
- **\$1 billion** for clean energy manufacturing.
- **\$250M** in battery and electric vehicle manufacturing.

\$140.1 million in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$22.9 million for clean transportation, including \$16.9 million for EV chargers, \$2.3 million for clean transit buses, and \$3.6 million for clean school buses.

Lowering Costs

- **\$68.6 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **195K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **53K individuals** in South Dakota signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$377.1 million** in student debt cancellation has been approved for **7.8K people** in South Dakota under the Biden-Harris Administration.