

# INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

## U.S. VIRGIN ISLANDS

**\$472 million** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

*As of May 2024*



**\$113.2M** in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in U.S. Virgin Islands.



**21K seniors and other Medicare beneficiaries** will save money on prescription drug costs.



**\$74.4M** announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



**\$128.9M** announced to provide clean water across U.S. Virgin Islands and improve water infrastructure. This includes **\$63.9M** dedicated to replacing toxic lead pipes.

## Project Spotlights

- ★ The Federal Aviation Administration awarded \$8 million to Cyril E King Airport to modernize infrastructure, improve safety, and address maintenance needs.
- ★ The U.S. Virgin Islands Department of Public Works has been awarded \$1.7 million from the Federal Transit Administration's Ferry Grant Program to purchase an additional ferry for service on the St. Thomas-St. John route.

## Infrastructure

**\$332.3 million** in Bipartisan Infrastructure Law funding has been announced to U.S. Virgin Islands for **28 projects**, including:

- **\$74.4 million** for transportation, including \$43.4 million for roads and bridges, \$11.2 million for public transit, \$18.4 million for airports, \$500 thousand for ports and waterways.
- **\$32.2 million** for high-speed internet since President Biden took office.
- **\$128.9 million** for clean water, including \$63.9 million to replace toxic lead pipes.

## Clean Energy and Climate

**\$123.6 million** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

## Lowering Costs

- **\$51.2 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **21K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.