

**PRESIDENT JOE BIDEN**

# INVESTING IN AMERICA

President Biden's Investing in America  
Agenda is Delivering in

## WASHINGTON

**\$2.2 billion** in private sector commitments and **\$9.6 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

*As of May 2024*



**\$2.3B** in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Washington.



**4.8%** unemployment rate with **387.8K** new jobs created under the Biden Administration.



**\$5.7B** announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



**\$538.5M** announced to provide clean water across Washington and improve water infrastructure. This includes **\$120.6M** dedicated to replacing toxic lead pipes.



**1.5 million seniors and other Medicare beneficiaries** will save money on prescription drug costs.



**305.3K applications** to start new businesses under the Biden Administration.

## Project Spotlights

- ★ IonQ intends to invest \$1 billion to open the country's first-ever quantum computing manufacturing facility. The Bothell, Washington facility is projected to create thousands of permanent jobs in the Pacific Northwest.
- ★ Sila Nanotechnologies is investing \$300 million in a battery materials plant to supply electric vehicle manufacturing, creating up to 300 new jobs. This investment is supported by a grant from the Department of Energy. The company will work with local high schools, vocational training programs, and community colleges to recruit and train talent.
- ★ The Department of Energy awarded \$1 billion to the Pacific Northwest Hydrogen Hub, covering Washington, Oregon, and Montana. This hub will remove approximately 1.7 million metric tons per year of CO2 emissions—equivalent to removing the emissions from roughly 346,000 gasoline-powered cars annually—through a transition to clean hydrogen.
- ★ A \$25 million grant administered by the U.S. Department of Transportation will replace a functionally obsolete 60-year-old ferry with an electric-battery hybrid ferry that provides service to and from the rural community of Lummi Island, which can only be accessed by boat.

## Infrastructure

**\$8.9 billion** in Bipartisan Infrastructure Law funding has been announced to Washington for **807 projects**, including:

- **\$5.7 billion** for transportation, including \$3.3 billion for roads and bridges, \$1.3 billion for public transit, \$313.1 million for airports, \$240.4 million for ports and waterways.
- **\$1.6 billion** for high-speed internet since President Biden took office.
- **\$493.5 million** for clean water, including \$120.6 million to replace toxic lead pipes.

## Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$698.2 million** in commitments to invest in clean energy industries, including:

- **\$65.7 million** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **55,000 homes**.
- **\$109.5 million** for clean energy manufacturing.
- **\$523M** in battery and electric vehicle manufacturing.

**\$763.4 million** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

**\$174.8 million** for clean transportation, including \$92 million for EV chargers, \$65.2 million for clean transit buses, and \$17.7 million for clean school buses.

## CHIPS and Science

Under the Biden-Harris Administration, private companies have announced **\$1 billion** in private commitments to invest in semiconductors and electronics.

## Lowering Costs

- **\$166 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **1.5 million seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **272K individuals** in Washington signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$2.5 billion** in student debt cancellation has been approved for **48.9K people** in Washington under the Biden-Harris Administration.