

PRESIDENT JOE BIDEN

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

WEST VIRGINIA

\$11.5 billion in private sector commitments and **\$5.2 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of May 2024



\$1.6B in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in West Virginia.



4.3% unemployment rate with **50.1K** new jobs created under the Biden Administration.



\$2.5B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$308.9M announced to provide clean water across West Virginia and improve water infrastructure. This includes **\$85.7M** dedicated to replacing toxic lead pipes.



449K seniors and other Medicare beneficiaries will save money on prescription drug costs.



46.7K applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ Form Energy is investing \$760 million in a next-generation iron-air battery factory in Weirton that is projected to create at least 750 good-paying jobs.
- ★ Nucor is investing \$3.1 billion to build a sustainable sheet steel mill in Mason County, the largest investment in West Virginia history, which is expected to create as many as 2,000 construction jobs and 800 permanent jobs.
- ★ The U.S. Department of Transportation awarded the West Virginia Department of Transportation \$16.2 million to help reinvigorate the 2-mile corridor in downtown Wheeling by expanding transportation options and access to the growing downtown area.
- ★ The Department of Transportation awarded over \$54 million to the Monongalia County Commission for the I-79 Chaplin Hill Gateway project to replace the I-79 bridges over Chaplin Hill Road.

Infrastructure

\$4.9 billion in Bipartisan Infrastructure Law funding has been announced to West Virginia for **227 projects**, including:

- **\$2.5 billion** for transportation, including \$2.2 billion for roads and bridges, \$98.2 million for public transit, \$42.6 million for airports, \$1.2 million for ports and waterways.
- **\$1.3 billion** for high-speed internet since President Biden took office.
- **\$307 million** for clean water, including \$85.7 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$8.4 billion** in commitments to invest in clean energy industries, including:

- **\$186.6 million** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **30,000 homes**.
- **\$6.5 billion** for clean energy manufacturing.
- **\$1.8B** in battery and electric vehicle manufacturing.

\$460.9 million in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$46.8 million for clean transportation, including \$26.2 million for EV chargers, and \$20.5 million for clean school buses.

Lowering Costs

- **\$88.3 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **449K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **51K individuals** in West Virginia signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$611.9 million** in student debt cancellation has been approved for **14.4K people** in West Virginia under the Biden-Harris Administration.