

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

WYOMING

\$3.5 billion in private sector commitments and **\$4 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of May 2024



\$454.7M in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Wyoming.



2.8% unemployment rate with **20.9K** new jobs created under the Biden Administration.



\$1.4B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$250M announced to provide clean water across Wyoming and improve water infrastructure. This includes **\$85.7M** dedicated to replacing toxic lead pipes.



125K seniors and other Medicare beneficiaries will save money on prescription drug costs.



153.1K applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ TerraPower intends to invest \$2 billion into Kemmerer, Wyoming to build a next-generation nuclear power plant at a retiring coal plant. The project is expected to create thousands of good-paying construction and manufacturing jobs.
- ★ Black Hills Corporation plans to invest about \$260 million into a new clean energy transmission project.
- ★ The Jackson Hole Airport received an \$8 million grant from the Federal Aviation Administration to improve the airport's terminal building and to build new geothermal heating capacity that will increase the airport's energy efficiency, lowering its overall operating costs.
- ★ The Department of Transportation has awarded \$2 million to Bighorn Divide & Wyoming Railroad for rail infrastructure and safety improvements in Wyoming.

Infrastructure

\$3.8 billion in Bipartisan Infrastructure Law funding has been announced to Wyoming for **217 projects**, including:

- **\$1.4 billion** for transportation, including \$1.2 billion for roads and bridges, \$48.6 million for public transit, \$54.3 million for airports
- **\$373.9 million** for high-speed internet since President Biden took office.
- **\$233.6 million** for clean water, including \$85.7 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$3.5 billion** in commitments to invest in clean energy industries, including:

- **\$3.3 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **546,000 homes**.
- **\$260 million** for clean energy manufacturing.

\$1.8 billion in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$16.5 million for clean transportation, including \$15.4 million for EV chargers, \$900 thousand for clean transit buses, and \$200 thousand for clean school buses.

Lowering Costs

- **\$69.2 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **125K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **42K individuals** in Wyoming signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$170.2 million** in student debt cancellation has been approved for **3.5K people** in Wyoming under the Biden-Harris Administration.