

EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

September 9, 2024

Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled "Investing in America and Investing in American Workers"

This executive order would direct agencies to consider embedding strong labor standards in programs funded by Federal grants that advance the President's Investing in America agenda. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include promoting uniform, strong labor standards across Investing in America grants. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2024. The agencies anticipated to be impacted by this executive order include the Department of the Interior, the Departments of Agriculture, Commerce, Labor, Housing and Urban Development, Transportation, Energy, Education, and Homeland Security, and the Environmental Protection Agency.