



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

November 22, 2024

Statement from OMB Director Shalanda Young

**Budgetary Impact Analysis for Executive Order Entitled “Establishing an  
Emergency Board to Investigate a Dispute Between New Jersey Transit Rail  
Operations and its Locomotive Engineers Represented by the Brotherhood of  
Locomotive Engineers and Trainmen”**

This executive order would establish a second Presidential Emergency Board (PEB) to arbitrate a contract dispute between a rail labor union and New Jersey Transit Rail Operations. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include reducing the risk of a shutdown of a major passenger rail carrier. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2025. The agencies anticipated to be impacted by this executive order include the Departments of Commerce, Homeland Security, Justice, Labor, Transportation, and the Treasury.